

TRANSFER DUTY and PENALTY/INTEREST RATES

TRANSFER DUTY RATES

2019 (1 March 2018 - 28 February 2019) - no changes from last year

Value of the property (R)		Rate
0	– 900 000	0%
900 001	– 1 250 000	3% of the value above R900 000
1 250 001	– 1 750 000	R10 500 + 6% of the value above R 1 250 000
1 750 001	– 2 250 000	R40 500 + 8% of the value above R 1 750 000
2 250 001	– 10 000 000	R80 500 +11% of the value above R2 250 000
10 000 001	and above	R933 000 + 13% of the value above R10 000 000

2018 (1 March 2017 - 28 February 2018) - see changes from the previous year

Value of the property (R)		Rate
0	– 900 000	0%
900 001	– 1 250 000	3% of the value above R900 000
1 250 001	– 1 750 000	R10 500 + 6% of the value above R 1 250 000
1 750 001	– 2 250 000	R40 500 + 8% of the value above R 1 750 000
2 250 001	– 10 000 000	R80 500 +11% of the value above R2 250 000
10 000 001	and above	R933 000 + 13% of the value above R10 000 000

2017 (1 March 2016 - 28 February 2017)

Value of the property (R)		Rate
0	– 750 000	0%
750 001	– 1 250 000	3% of the value above R750 000
1 250 001	– 1 750 000	R15 000 + 6% of the value above R 1 250 000
1 750 001	– 2 250 000	R45 000 + 8% of the value above R 1 750 000
2 250 001	– 10 000 000	R85 000 +11% of the value exceeding R2 250 000
10 000 001	and above	R937 500 +13% of the value exceeding R10 000 000

PENALTY/INTEREST RATES

If the Transfer Duty is not paid within the period allowed, a penalty/interest will be payable in addition to the unpaid Transfer Duty.

Date from	% Calculated on the Duty Payable
01 January 1950 - 19 March 1963	12% per year calculated on a daily basis
From 20 March 1963 to 30 June 1982	7.5% per year for every completed month
From 1 July 1982 to date	10% per year for every completed month